

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 5/31/2024

	Quantity	ID	Security Description	Market Value
BAHAMAS				3,612,995.85
	232,347	OSW	ONESPAWORLD HOLDINGS LTD	3,612,995.85
CANADA				10,781,061.58
	216,997	HBM	HUDBAY MINERALS INC	2,117,890.72
	589,941	UEC	URANIUM ENERGY CORP	4,212,178.74
	116,916	XENE	XENON PHARMACEUTICALS INC	4,450,992.12
GREAT BRITAIN				373,890.46
	89,234	AUTL	AUTOLUS THERAPEUTICS PLC	373,890.46
IRELAND				1,000,910.35
	62,753	AVDL	AVADEL PHARMACEUTICALS PLC	1,000,910.35
ISRAEL				4,243,870.40
	41,440	CAMT	CAMTEK LTD	4,243,870.40
JERSEY				291,822.96
	37,752	GAMB	GAMBLING.COM GROUP LTD	291,822.96
NETHERLANDS				2,968,183.24
	55,751	MRUS	MERUS NV	2,968,183.24
UNITED STATES				245,036,538.34
	23,445	AMRK	A-MARK PRECIOUS METALS INC	889,503.30
	14,875	ANF	ABERCROMBIE & FITCH CO-CL A	2,571,441.25
	164,366	ACVA	ACV AUCTIONS INC-A	2,933,933.10
	382,777	ADMA	ADMA BIOLOGICS INC	3,655,520.35
	21,283	AVTE	AEROVATE THERAPEUTICS INC	371,388.35
	15,783	AVAV	AEROVIRONMENT INC	3,190,533.45
	19,333	AGYS	AGILYSYS INC	1,845,721.51
	145,158	ALKT	ALKAMI TECHNOLOGY INC	3,981,683.94
	60,776	ATEC	ALPHATEC HOLDINGS INC	590,134.96
	122,932	AMSC	AMERICAN SUPERCONDUCTOR CORP	2,357,835.76
	74,880	APGE	APOGEE THERAPEUTICS INC	3,417,523.20
	112,349	AAOI	APPLIED OPTOELECTRONICS INC	1,178,541.01
	148,840	ARHS	ARHAUS INC	2,799,680.40
	346,121	ARLO	ARLO TECHNOLOGIES INC	4,918,379.41
	146,707	ASPN	ASPEN AEROGELS INC	4,389,473.44
	192,031	ATXS	ASTRIA THERAPEUTICS INC	1,818,533.57
	103,479	AESI	ATLAS ENERGY SOLUTIONS INC	2,506,261.38
	220,909	AVPT	AVEPOINT INC	1,992,599.18
	76,418	CDMO	AVID BIOSERVICES INC	618,221.62
	26,085	BHVN	BIOHAVEN LTD	915,583.50
	59,141	BMEA	BIOMEA FUSION INC	622,163.32
	66,926	BLBD	BLUE BIRD CORP	3,815,451.26
	41,390	BOW	BOWHEAD SPECIALTY HOLDINGS I	1,109,252.00
	37,039	BWMN	BOWMAN CONSULTING GROUP LTD	1,195,248.53
	131,073	BV	BRIGHTVIEW HOLDINGS INC	1,810,118.13
	14,680	VTOL	BRISTOW GROUP INC	527,158.80

54,127	CDRE	CADRE HOLDINGS INC	1,777,530.68
70,391	CECO	CECO ENVIRONMENTAL CORP	1,761,886.73
17,212	CELH	CELSIUS HOLDINGS INC	1,376,615.76
155,770	CNTA	CENTESSA PHARMACEUTICALS PLC	1,344,295.10
14,271	CGON	CG ONCOLOGY INC	464,949.18
49,219	ROAD	CONSTRUCTION PARTNERS INC-A	2,865,037.99
112,638	BASE	COUCHBASE INC	2,553,503.46
153,872	CRDO	CREDO TECHNOLOGY GROUP HOLDI	4,011,443.04
166,235	CRNX	CRINETICS PHARMACEUTICALS IN	7,382,496.35
29,373	CUBI	CUSTOMERS BANCORP INC	1,330,596.90
94,902	DAWN	DAY ONE BIOPHARMACEUTICALS I	1,259,349.54
91,437	EWTX	EDGEWISE THERAPEUTICS INC	1,566,315.81
7,483	ELF	ELF BEAUTY INC	1,398,647.53
151,244	ENVX	ENOVIX CORP	1,606,211.28
169,794	EVER	EVERQUOTE INC - CLASS A	4,056,378.66
35,933	FSS	FEDERAL SIGNAL CORP	3,306,554.66
41,416	FWRG	FIRST WATCH RESTAURANT GROUP	815,066.88
55,507	FTAI	FTAI AVIATION LTD	4,680,350.24
57,863	WGS	GENEDX HOLDINGS CORP	1,134,693.43
36,804	GBX	GREENBRIER COMPANIES INC	2,033,421.00
15,420	GPOR	GULFPORT ENERGY CORP	2,495,110.20
36,962	HCI	HCI GROUP INC	3,543,916.56
168,364	HRTG	HERITAGE INSURANCE HOLDINGS	1,431,094.00
58,322	IDYA	IDEAYA BIOSCIENCES INC	2,131,669.10
25,219	JANX	JANUX THERAPEUTICS INC	1,349,216.50
71,445	KALV	KALVISTA PHARMACEUTICALS INC	833,763.15
82,151	KNSA	KINIKSA PHARMACEUTICALS INTE	1,561,690.51
30,500	KNF	KNIFE RIVER CORP	2,156,655.00
168,257	KTOS	KRATOS DEFENSE & SECURITY	3,657,907.18
37,069	KRUS	KURA SUSHI USA INC-CLASS A	3,703,563.79
91,667	LRMR	LARIMAR THERAPEUTICS INC	733,336.00
35,281	LMAT	LEMAITRE VASCULAR INC	2,782,965.28
6,106	LOAR	LOAR HOLDINGS INC	347,858.82
25,856	LBPH	LONGBOARD PHARMACEUTICALS IN	487,902.72
128,711	MAX	MEDIAALPHA INC-CLASS A	2,288,481.58
63,796	MCY	MERCURY GENERAL CORP	3,561,730.68
134,846	MNMD	MIND MEDICINE MINDMED INC	1,186,644.80
73,466	MOD	MODINE MANUFACTURING CO	7,414,188.72
29,560	ML	MONEYLION INC	2,911,660.00
81,945	MEG	MONTROSE ENVIRONMENTAL GROUP	3,852,234.45
97,072	MWA	MUELLER WATER PRODUCTS INC-A	1,801,656.32
18,885	MYRG	MYR GROUP INC/DELAWARE	2,928,308.10
83,571	NRIX	NURIX THERAPEUTICS INC	1,316,243.25
30,640	NUVL	NUVALENT INC-A	2,010,596.80
40,038	PLMR	PALOMAR HOLDINGS INC	3,396,823.92
10,854	POWL	POWELL INDUSTRIES INC	1,952,200.44
22,090	PRAX	PRAXIS PRECISION MEDICINES I	1,048,391.40

46,620	PRCT	PROCEPT BIOROBOTICS CORP	3,095,568.00
46,974	PRO	PROS HOLDINGS INC	1,384,793.52
45,501	PTGX	PROTAGONIST THERAPEUTICS INC	1,280,853.15
122,531	QNST	QUINSTREET INC	2,157,770.91
107,335	PACK	RANPAK HOLDINGS CORP	669,770.40
114,093	REVG	REV GROUP INC	3,127,289.13
107,190	RYTM	RHYTHM PHARMACEUTICALS INC	3,824,539.20
23,657	ROOT	ROOT INC/OH -CLASS A	1,202,721.88
91,703	RSI	RUSH STREET INTERACTIVE INC	820,741.85
57,875	RXST	RXSIGHT INC	3,383,951.25
40,229	SMTC	SEMTECH CORP	1,564,505.81
25,879	SSNT	SILVERSUN TECHNOLOGIES INC	481,090.61
8,665	SITM	SITIME CORP	1,055,570.30
68,114	SKWD	SKYWARD SPECIALTY INSURANCE	2,542,014.48
93,408	SKYT	SKYWATER TECHNOLOGY INC	706,164.48
32,443	SDHC	SMITH DOUGLAS HOMES CORP	836,704.97
19,265	SLNO	SOLENO THERAPEUTICS INC	810,671.20
38,135	STRL	STERLING INFRASTRUCTURE INC	4,685,647.45
54,227	LRN	STRIDE INC	3,723,225.82
75,425	GPCR	STRUCTURE THERAPEUTICS INC	2,579,535.00
90,338	SG	SWEETGREEN INC - CLASS A	2,777,893.50
94,330	TNDM	TANDEM DIABETES CARE INC	4,832,525.90
48,652	TARS	TARSUS PHARMACEUTICALS INC	1,603,569.92
43,514	TDW	TIDEWATER INC	4,496,301.62
46,143	TMDX	TRANSMEDICS GROUP INC	6,293,905.20
10,406	TFIN	TRIUMPH FINANCIAL INC	773,165.80
51,857	TWST	TWIST BIOSCIENCE CORP	2,172,808.30
52,536	PCVX	VAXCYTE INC	3,691,704.72
105,954	VECO	VEECO INSTRUMENTS INC	4,307,030.10
26,150	VERA	VERA THERAPEUTICS INC	993,438.50
90,895	VITL	VITAL FARMS INC	3,761,235.10
58,372	WNC	WABASH NATIONAL CORP	1,319,790.92
107,604	WRBY	WARBY PARKER INC-CLASS A	1,905,666.84
62,582	WEAV	WEAVE COMMUNICATIONS INC	541,334.30

Stock Total:	268,309,273.18
Cash:	2,294,541.80
Portfolio Total:	270,603,814.98

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.