

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 5/31/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>CANADA</b>				<b>3,485,161.40</b>
	26,377	<b>CCJ</b>	CAMECO CORP	1,464,187.27
	4,249	<b>CLS</b>	CELESTICA INC	237,604.08
	50,329	<b>NXE</b>	NEXGEN ENERGY LTD	391,559.62
	14,281	<b>TECK</b>	TECK RESOURCES LTD - CLS B	743,326.05
	17,034	<b>XENE</b>	XENON PHARMACEUTICALS INC	648,484.38
<b>DENMARK</b>				<b>347,342.10</b>
	2,571	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	347,342.10
<b>GREAT BRITAIN</b>				<b>1,146,944.14</b>
	21,534	<b>FTI</b>	TECHNIPFMC PLC	563,975.46
	29,428	<b>TROX</b>	TRONOX LTD-CL A	582,968.68
<b>IRELAND</b>				<b>411,222.12</b>
	1,266	<b>ICLR</b>	ICON PLC	411,222.12
<b>ISRAEL</b>				<b>2,805,875.82</b>
	9,697	<b>CAMT</b>	CAMTEK LTD	993,069.77
	3,616	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	828,968.00
	4,355	<b>MNDY</b>	MONDAY.COM LTD	983,838.05
<b>NETHERLANDS</b>				<b>159,167.58</b>
	429	<b>ARGX</b>	ARGENX SE - ADR	159,167.58
<b>UNITED STATES</b>				<b>44,326,492.24</b>
	5,677	<b>WMS</b>	ADVANCED DRAINAGE SYSTEMS IN	984,902.73
	11,213	<b>AEO</b>	AMERICAN EAGLE OUTFITTERS	246,349.61
	9,951	<b>AR</b>	ANTERO RESOURCES CORP	354,554.13
	6,845	<b>APG</b>	API GROUP CORP	243,955.80
	4,844	<b>APGE</b>	APOGEE THERAPEUTICS INC	221,080.16
	2,209	<b>APPF</b>	APPFOLIO INC - A	504,358.88
	1,653	<b>ANET</b>	ARISTA NETWORKS INC	492,015.45
	4,738	<b>AXON</b>	AXON ENTERPRISE INC	1,334,552.46
	6,492	<b>AZEK</b>	AZEK CO INC/THE	311,356.32
	18,615	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	1,082,834.55
	1,729	<b>BAH</b>	BOOZ ALLEN HAMILTON HOLDINGS	263,171.09
	1,462	<b>CSL</b>	CARLISLE COS INC	611,539.98
	5,494	<b>CVNA</b>	CARVANA CO	549,290.12
	4,045	<b>CAVA</b>	CAVA GROUP INC	374,364.75
	8,506	<b>CELH</b>	CELSIUS HOLDINGS INC	680,309.88
	1,997	<b>GTLS</b>	CHART INDUSTRIES INC	313,588.91
	2,685	<b>CLH</b>	CLEAN HARBORS INC	581,544.15
	3,399	<b>COHR</b>	COHERENT INC	193,946.94
	888	<b>FIX</b>	COMFORT SYSTEMS USA INC	290,677.92
	12,505	<b>CNM</b>	CORE & MAIN INC-CLASS A	719,787.80
	3,510	<b>CR</b>	CRANE CO	523,270.80
	20,412	<b>CRDO</b>	CREDO TECHNOLOGY GROUP HOLDI	532,140.84
	22,896	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	1,016,811.36

2,609	<b>CW</b>	CURTISS-WRIGHT CORP	737,877.38
931	<b>DECK</b>	DECKERS OUTDOOR CORP	1,018,439.52
1,695	<b>FANG</b>	DIAMONDBACK ENERGY INC	337,745.70
1,262	<b>DPZ</b>	DOMINO'S PIZZA INC	641,827.96
8,902	<b>DKNG</b>	DRAFTKINGS INC - CL A	312,727.26
2,537	<b>DUOL</b>	DUOLINGO	485,581.80
16,256	<b>BROS</b>	DUTCH BROS INC-CLASS A	575,299.84
1,054	<b>EXP</b>	EAGLE MATERIALS INC	244,939.06
5,179	<b>ESTC</b>	ELASTIC NV	538,874.95
2,001	<b>ELF</b>	ELF BEAUTY INC	374,006.91
837	<b>EME</b>	EMCOR GROUP INC	325,308.42
1,428	<b>EVR</b>	EVERCORE PARTNERS INC-CL A	289,798.32
289	<b>FICO</b>	FAIR ISAAC CORP	372,789.77
1,330	<b>FSLR</b>	FIRST SOLAR INC	361,440.80
6,526	<b>FRPT</b>	FRESHPET INC	856,015.42
7,941	<b>FTAI</b>	FTAI AVIATION LTD	669,585.12
19,106	<b>GPS</b>	GAP INC/THE	553,309.76
2,307	<b>GNRC</b>	GENERAC HOLDINGS INC	339,613.47
3,878	<b>GTLB</b>	GITLAB INC-CL A	183,002.82
6,824	<b>GKOS</b>	GLAUKOS CORP	769,201.28
4,997	<b>HEI</b>	HEICO CORP	1,108,184.69
2,698	<b>HLI</b>	HOULIHAN LOKEY INC	365,174.30
6,195	<b>HWM</b>	HOWMET AEROSPACE INC	524,406.75
2,894	<b>INCY</b>	INCYTE CORP	167,244.26
969	<b>INSM</b>	INSMED INC	53,343.45
1,440	<b>ITGR</b>	INTEGER HOLDINGS CORP	174,585.60
9,887	<b>KMPR</b>	KEMPER CORP	591,638.08
646	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	247,818.52
27,027	<b>DRS</b>	LEONARDO DRS INC	636,485.85
3,845	<b>MTDR</b>	MATADOR RESOURCES CO	243,965.25
1,806	<b>MSA</b>	MSA SAFETY INC	325,080.00
659	<b>MUSA</b>	MURPHY USA INC	289,136.25
10,856	<b>NTRA</b>	NATERA INC	1,156,489.68
1,836	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	248,612.76
14,311	<b>NTNX</b>	NUTANIX INC - A	791,612.99
2,579	<b>NUVL</b>	NUVALENT INC-A	169,233.98
5,290	<b>ONTO</b>	ONTO INNOVATION INC	1,146,343.00
5,719	<b>OSK</b>	OSHKOSH CORP	650,421.87
13,907	<b>PR</b>	PERMIAN RESOURCES CORP	227,935.73
13,010	<b>PINS</b>	PINTEREST INC- CLASS A	539,784.90
5,596	<b>PSTG</b>	PURE STORAGE INC - CLASS A	337,382.84
2,575	<b>PWR</b>	QUANTA SERVICES INC	710,545.50
20,148	<b>HOOD</b>	ROBINHOOD MARKETS INC - A	421,093.20
4,083	<b>RGLD</b>	ROYAL GOLD INC	523,399.77
5,039	<b>RYAN</b>	Ryan Specialty Holdings Inc	279,815.67
884	<b>SAIA</b>	SAIA INC	361,980.32
3,323	<b>SMG</b>	SCOTTS MIRACLE-GRO CO-CL A	231,579.87

6,628	<b>SFM</b>	SPROUTS FARMERS MARKET INC	523,479.44
12,874	<b>GPCR</b>	STRUCTURE THERAPEUTICS INC	440,290.80
1,007	<b>SMCI</b>	SUPER MICRO COMPUTER INC	790,001.57
9,853	<b>SG</b>	SWEETGREEN INC - CLASS A	302,979.75
7,844	<b>SYM</b>	SYMBOTIC INC	310,387.08
2,596	<b>TTEK</b>	TETRA TECH INC	543,836.04
531	<b>BLD</b>	TOPBUILD CORP	221,931.45
7,669	<b>TW</b>	TRADEWEB MARKETS INC-CLASS A	835,997.69
7,576	<b>TMDX</b>	TRANSMEDICS GROUP INC	1,033,366.40
11,306	<b>PCVX</b>	VAXCYTE INC	794,472.62
9,029	<b>VRT</b>	VERTIV HOLDINGS CO	885,474.03
3,272	<b>WFRD</b>	WEATHERFORD INTERNATIONAL PL	393,752.48
3,748	<b>WAL</b>	WESTERN ALLIANCE BANCORP	236,236.44
2,133	<b>WING</b>	WINGSTOP INC	786,330.45
3,607	<b>XPO</b>	XPO Inc	385,876.86
3,709	<b>XYL</b>	XYLEM INC	523,043.18
12,199	<b>ZWS</b>	ZURN ELKAY WATER SOLUTIONS C	381,950.69

Stock Total:	<b>52,682,205.40</b>
Cash:	<b>1,074,189.40</b>
Portfolio Total:	<b>53,756,394.80</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.