

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 5/31/2024

	Quantity	ID	Security Description	Market Value
BRAZIL				6,300,382.06
	226,714	ERJ	EMBRAER SA-ADR	6,300,382.06
CANADA				50,996,701.19
	333,598	CCJ	CAMECO CORP	18,518,024.98
	81,708	CLS	CELESTICA INC	4,569,111.36
	382,924	PAAS	PAN AMERICAN SILVER CORP	8,424,328.00
	1,164,737	UEC	URANIUM ENERGY CORP	8,316,222.18
	293,381	XENE	XENON PHARMACEUTICALS INC	11,169,014.67
GREAT BRITAIN				23,590,573.31
	108,641	LIVN	LIVANOVA PLC	6,634,705.87
	299,605	FTI	TECHNIPFMC PLC	7,846,654.95
	459,829	TROX	TRONOX LTD-CL A	9,109,212.49
ISRAEL				37,496,219.25
	152,402	CAMT	CAMTEK LTD	15,607,488.82
	39,983	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	9,166,102.75
	44,098	MNDY	MONDAY.COM LTD	9,962,179.18
	17,135	WIX	WIX.COM LTD	2,760,448.50
NETHERLANDS				7,744,929.28
	145,472	MRUS	MERUS NV	7,744,929.28
THAILAND				5,051,687.70
	21,090	FN	FABRINET	5,051,687.70
UNITED STATES				634,462,728.66
	76,875	AAON	AAON INC	5,769,468.75
	17,340	ANF	ABERCROMBIE & FITCH CO-CL A	2,997,565.80
	22,745	AVAV	AEROVIRONMENT INC	4,597,901.75
	166,184	AEO	AMERICAN EAGLE OUTFITTERS	3,651,062.48
	227,739	APG	API GROUP CORP	8,116,617.96
	169,552	APGE	APOGEE THERAPEUTICS INC	7,738,353.28
	28,325	APPF	APPFOLIO INC - A	6,467,164.00
	32,894	AIT	APPLIED INDUSTRIAL TECH INC	6,348,542.00
	212,479	ASPN	ASPEN AEROGELS INC	6,357,371.68
	82,089	ATI	ATI INC	5,035,339.26
	50,044	AXON	AXON ENTERPRISE INC	14,095,893.48
	94,098	AZEK	AZEK CO INC/THE	4,512,940.08
	25,688	BMI	BADGER METER INC	4,956,756.48
	186,117	BRP	Baldwin Insurance Group Inc/Th	6,268,420.56
	266,843	BRBR	BELLRING BRANDS INC-CLASS A	15,522,257.31
	71,544	BPMC	BLUEPRINT MEDICINES CORP	7,552,184.64
	73,624	CVNA	CARVANA CO	7,360,927.52
	114,953	CAVA	CAVA GROUP INC	10,638,900.15
	96,866	CELH	CELSIUS HOLDINGS INC	7,747,342.68
	23,902	GTLS	CHART INDUSTRIES INC	3,753,331.06
	45,152	CIVI	CIVITAS RESOURCES INC	3,321,381.12

87,127	COHR	COHERENT INC	4,971,466.62
23,609	FIX	COMFORT SYSTEMS USA INC	7,728,170.06
164,353	CNM	CORE & MAIN INC-CLASS A	9,460,158.68
55,478	CR	CRANE CO	8,270,660.24
284,579	CRDO	CREDO TECHNOLOGY GROUP HOLDI	7,418,974.53
348,244	CRNX	CRINETICS PHARMACEUTICALS IN	15,465,516.04
29,555	CW	CURTISS-WRIGHT CORP	8,358,745.10
49,546	CUBI	CUSTOMERS BANCORP INC	2,244,433.80
37,683	DUOL	DUOLINGO	7,212,526.20
243,352	BROS	DUTCH BROS INC-CLASS A	8,612,227.28
59,637	ESTC	ELASTIC NV	6,205,229.85
43,234	ELF	ELF BEAUTY INC	8,080,866.94
11,043	EME	EMCOR GROUP INC	4,291,972.38
25,147	EVR	EVERCORE PARTNERS INC-CL A	5,103,332.18
152,490	EVER	EVERQUOTE INC - CLASS A	3,642,986.10
110,884	FSS	FEDERAL SIGNAL CORP	10,203,545.68
93,483	FRPT	FRESHPET INC	12,262,165.11
206,108	FTAI	FTAI AVIATION LTD	17,379,026.56
47,824	GTLB	GITLAB INC-CL A	2,256,814.56
107,528	GKOS	GLAUKOS CORP	12,120,556.16
27,314	LOPE	GRAND CANYON EDUCATION INC	3,891,152.44
13,606	GPOR	GULFPORT ENERGY CORP	2,201,586.86
78,061	HCI	HCI GROUP INC	7,484,488.68
13,501	INSM	INSMED INC	743,230.05
59,329	ITGR	INTEGER HOLDINGS CORP	7,193,047.96
43,014	ITCI	INTRA-CELLULAR THERAPIES INC	2,892,261.36
135,954	IOVA	IOVANCE BIOTHERAPEUTICS INC	1,207,271.52
25,864	ITRI	ITRON INC	2,781,673.20
141,931	KMPR	KEMPER CORP	8,493,151.04
9,212	KNSL	KINSALE CAPITAL GROUP INC	3,533,907.44
93,747	KNF	KNIFE RIVER CORP	6,628,850.37
58,993	KFY	KORN/FERRY INTERNATIONAL	3,889,998.42
233,482	DNUT	KRISPY KREME INC	2,442,221.72
23,711	KRYS	KRYSTAL BIOTECH INC	3,794,945.55
32,856	KYMR	KYMERA THERAPEUTICS INC	1,055,006.16
310,121	DRS	LEONARDO DRS INC	7,303,349.55
144,479	MTDR	MATADOR RESOURCES CO	9,167,192.55
102,505	MAX	MEDIAALPHA INC-CLASS A	1,822,538.90
110,106	MOD	MODINE MANUFACTURING CO	11,111,897.52
106,854	MEG	MONTROSE ENVIRONMENTAL GROUP	5,023,206.54
27,094	MOG/A	MOOG INC-CLASS A	4,590,536.42
25,117	MSA	MSA SAFETY INC	4,521,060.00
141,052	NTRA	NATERA INC	15,026,269.56
175,967	NTNX	NUTANIX INC - A	9,733,614.63
73,228	NUVL	NUVALENT INC-A	4,805,221.36
66,008	ONTO	ONTO INNOVATION INC	14,303,933.60
352,447	OSCR	OSCAR HEALTH INC - CLASS A	7,034,842.12

24,868	PSN	PARSONS CORP	1,893,698.20
243,308	PR	PERMIAN RESOURCES CORP	3,987,818.12
118,146	QNST	QUINSTREET INC	2,080,551.06
48,067	RYTM	RHYTHM PHARMACEUTICALS INC	1,715,030.56
54,408	RXST	RXSIGHT INC	3,181,235.76
13,694	SAIA	SAIA INC	5,607,419.12
81,166	SMTC	SEMTECH CORP	3,156,545.74
53,339	SKY	Skyline Champion Corp	3,712,927.79
149,341	SKWD	SKYWARD SPECIALTY INSURANCE	5,573,406.12
95,460	SFM	SPROUTS FARMERS MARKET INC	7,539,430.80
67,165	SPXC	SPX TECHNOLOGIES INC	9,364,144.30
49,488	STRL	STERLING INFRASTRUCTURE INC	6,080,590.56
159,798	GPCR	STRUCTURE THERAPEUTICS INC	5,465,091.60
14,397	SMCI	SUPER MICRO COMPUTER INC	11,294,590.47
262,259	SG	SWEETGREEN INC - CLASS A	8,064,464.25
175,323	TNDM	TANDEM DIABETES CARE INC	8,981,797.29
39,148	TTEK	TETRA TECH INC	8,201,114.52
100,059	TDW	TIDEWATER INC	10,339,096.47
148,887	TMDX	TRANSMEDICS GROUP INC	20,308,186.80
83,744	RARE	ULTRAGENYX PHARMACEUTICAL IN	3,361,484.16
202,827	PCVX	VAXCYTE INC	14,252,653.29
96,925	VECO	VEECO INSTRUMENTS INC	3,940,001.25
109,813	WFRD	WEATHERFORD INTERNATIONAL PL	13,214,896.42
52,124	WAL	WESTERN ALLIANCE BANCORP	3,285,375.72
22,056	WING	WINGSTOP INC	8,130,944.40
158,246	ZWS	ZURN ELKAY WATER SOLUTIONS C	4,954,682.26

Stock Total:	765,643,221.45
Cash:	6,535,772.53
Portfolio Total:	772,178,993.98

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.