

**Driehaus International Small Cap Growth Fund (Unaudited)**

Security Portfolio for 5/31/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>AUSTRALIA</b>				<b>3,323,361.75</b>
	103,575	<b>AUB AU</b>	AUB GROUP LTD	2,045,907.53
	119,494	<b>PDN AU</b>	PALADIN ENERGY LTD	1,277,454.22
<b>AUSTRIA</b>				<b>3,403,954.58</b>
	22,387	<b>DOC AV</b>	DO & CO AG	3,403,954.58
<b>BELGIUM</b>				<b>3,832,807.18</b>
	29,501	<b>COLR BB</b>	COLRUYT GROUP N.V	1,508,825.35
	219	<b>LOTB BB</b>	LOTUS BAKERIES	2,323,981.83
<b>BRAZIL</b>				<b>4,220,512.35</b>
	479,012	<b>DIRR3 BZ</b>	DIRECIONAL ENGENHARIA SA	2,241,391.92
	71,217	<b>ERJ</b>	EMBRAER SA-ADR	1,979,120.43
<b>CANADA</b>				<b>17,499,814.87</b>
	110,400	<b>ATZ CN</b>	ARITZIA INC-SUBORDINATE VOTI	2,758,076.24
	50,974	<b>BEI-U CN</b>	BOARDWALK REAL ESTATE INVEST	2,631,820.96
	313,700	<b>CS CN</b>	CAPSTONE MINING CORP	2,209,560.14
	25,900	<b>CLS CN</b>	CELESTICA INC	1,447,830.81
	179,700	<b>EFN CN</b>	ELEMENT FINANCIAL CORP	3,193,318.89
	19,411	<b>KXS CN</b>	KINAXIS INC	2,085,726.51
	148,800	<b>NXE CN</b>	NEXGEN ENERGY LTD	1,159,437.98
	118,700	<b>NFI CN</b>	NFI GROUP INC	1,348,160.97
	17,491	<b>XENE</b>	XENON PHARMACEUTICALS INC	665,882.37
<b>DENMARK</b>				<b>3,014,589.59</b>
	81,664	<b>ALKB DC</b>	ALK-ABELLO A/S	1,823,959.73
	37,445	<b>GN DC</b>	GN STORE NORD A/S	1,190,629.86
<b>FINLAND</b>				<b>3,289,968.98</b>
	269,021	<b>METSO FH</b>	METSO CORPORATION	3,289,968.98
<b>FRANCE</b>				<b>3,785,921.29</b>
	76,407	<b>COFA FP</b>	COFACE SA	1,176,543.19
	10,979	<b>SOP FP</b>	SOPRA STERIA GROUP	2,609,378.10
<b>GERMANY</b>				<b>24,630,408.10</b>
	45,401	<b>GBF GY</b>	BILFINGER SE	2,489,337.15
	17,092	<b>AFX GY</b>	CARL ZEISS MEDITEC AG - BR	1,581,106.85
	35,336	<b>EVD GY</b>	CTS EVENTIM AG & CO KGAA	3,065,462.92
	55,124	<b>FPE3 GY</b>	FUCHS PETROLUB SE -PREF	2,676,842.49
	56,404	<b>KGX GY</b>	KION GROUP AG	2,668,387.13
	20,482	<b>LEG GY</b>	LEG IMMOBILIEN AG	1,821,550.56
	263,028	<b>NDX1 GY</b>	NORDEX SE	4,154,493.12
	37,257	<b>G24 GY</b>	SCOUT24 SE	2,802,602.98
	56,305	<b>SMHN GY</b>	SUESS MICROTEC SE	3,370,624.90
<b>GREAT BRITAIN</b>				<b>23,789,287.83</b>
	394,600	<b>BAB LN</b>	BABCOCK INTL GROUP PLC	2,848,740.64
	1,005,424	<b>CTEC LN</b>	CONVATEC GROUP PLC	3,205,407.44
	23,151	<b>CWK LN</b>	CRANSWICK PLC	1,319,351.65

	125,626	<b>ICG LN</b>	INTERMEDIATE CAPITAL GROUP	3,742,959.90
	28,464	<b>LIVN</b>	LIVANOVA PLC	1,738,296.48
	485,555	<b>MKS LN</b>	MARKS & SPENCER GROUP PLC	1,878,480.11
	37,067	<b>RSW LN</b>	RENISHAW PLC	1,918,894.48
	129,901	<b>RS1 LN</b>	RS GROUP PLC	1,177,320.62
	63,284	<b>SDRL</b>	SEADRILL LTD	3,282,541.08
	1,175,125	<b>SRP LN</b>	SERCO GROUP PLC	2,677,295.43
<b>INDIA</b>				<b>12,021,500.46</b>
	93,169	<b>APAT IN</b>	APL APOLLO TUBES LTD	1,679,349.16
	231,894	<b>EIH IN</b>	EIH LTD	1,200,159.94
	86,199	<b>ICICIGI IN</b>	ICICI LOMBARD GENERAL INSURA	1,635,242.04
	369,767	<b>IH IN</b>	INDIAN HOTELS CO LIMITED	2,474,850.65
	90,873	<b>KPITTECH IN</b>	KPIT TECHNOLOGIES LTD	1,590,489.39
	226,102	<b>MAXHEALT IN</b>	MAX HEALTHCARE INSTITUTE LTD	2,040,042.92
	62,759	<b>UBBL IN</b>	UNITED BREWERIES LTD	1,401,366.36
<b>INDONESIA</b>				<b>2,463,341.55</b>
	1,959,700	<b>ISAT IJ</b>	INDOSAT TBK PT	1,230,088.62
	7,562,400	<b>AMRT IJ</b>	SUMBER ALFARIA TRIJAYA TBK P	1,233,252.93
<b>IRELAND</b>				<b>5,201,810.84</b>
	198,012	<b>GLB ID</b>	GLANBIA PLC	4,069,554.78
	36,322	<b>JHX AU</b>	JAMES HARDIE INDUSTRIES-CDI	1,132,256.06
<b>ISRAEL</b>				<b>2,880,648.79</b>
	12,446	<b>CAMT</b>	CAMTEK LTD	1,274,594.86
	8,749	<b>NICE</b>	NICE SYSTEMS LTD-SPONS ADR	1,606,053.93
<b>ITALY</b>				<b>16,654,071.69</b>
	483,360	<b>BAMI IM</b>	BANCO BPM SPA	3,487,434.50
	61,237	<b>BZU IM</b>	BUZZI SPA	2,589,022.57
	161,130	<b>IVG IM</b>	IVECO GROUP NV	1,932,095.95
	157,327	<b>LDO IM</b>	LEONARDO SPA	4,046,755.95
	1,841,425	<b>SPM IM</b>	SAIPEM SPA	4,598,762.72
<b>JAPAN</b>				<b>47,288,655.09</b>
	131,000	<b>2670 JP</b>	ABC-MART INC	2,526,433.00
	65,700	<b>7936 JP</b>	ASICS CORP	3,649,734.00
	96,500	<b>6845 JP</b>	AZBIL CORP	2,677,103.72
	148,600	<b>6407 JP</b>	CKD CORP	2,910,542.07
	91,050	<b>6406 JP</b>	FUJITEC CO LTD	2,387,032.74
	38,700	<b>8354 JP</b>	FUKUOKA FINANCIAL GROUP INC	1,132,281.24
	62,500	<b>6324 JP</b>	HARMONIC DRIVE SYSTEMS INC	1,669,237.19
	68,800	<b>6465 JP</b>	Hoshizaki Corp	2,470,678.38
	68,400	<b>3099 JP</b>	ISETAN MITSUKOSHI HOLDINGS L	1,422,955.04
	65,600	<b>6951 JP</b>	JEOL LTD	2,826,548.84
	80,900	<b>9616 JP</b>	KYORITSU MAINTENANCE CO LTD	1,595,300.45
	44,100	<b>8194 JP</b>	LIFE CORP	1,151,914.09
	19,100	<b>8022 JP</b>	MIZUNO CORP	994,124.72
	94,200	<b>6269 JP</b>	MODEC INC	1,617,101.19
	37,200	<b>2201 JP</b>	MORINAGA & CO LTD	594,982.07
	88,400	<b>2264 JP</b>	MORINAGA MILK INDUSTRY CO	1,826,288.09

	53,630	<b>5393 JP</b>	NICHIAS CORP	1,626,258.70
	105,600	<b>4403 JP</b>	NOF CORP	1,360,114.30
	52,300	<b>4733 JP</b>	OBIC BUSINESS CONSULTANTS	2,093,293.22
	57,000	<b>2809 JP</b>	Q.P. CORP	1,128,293.00
	126,000	<b>7453 JP</b>	RYOHIN KEIKAKU CO LTD	2,069,953.95
	150,000	<b>2782 JP</b>	SERIA CO LTD	2,596,978.32
	72,900	<b>4004 JP</b>	SHOWA DENKO K K	1,612,466.97
	68,400	<b>6266 JP</b>	TAZMO CO	1,582,118.28
	68,600	<b>6841 JP</b>	YOKOGAWA ELECTRIC CORP	1,766,921.52
<b>LUXEMBOURG</b>				<b>1,030,091.15</b>
	23,318	<b>SHUR BB</b>	SHURGARD SELF STORAGE EU-WI	1,030,091.15
<b>MALAYSIA</b>				<b>1,118,476.55</b>
	1,460,800	<b>YTL MK</b>	YTL CORP BHD	1,118,476.55
<b>MEXICO</b>				<b>4,861,636.96</b>
	291,300	<b>ALSEA* MM</b>	ALSEA SAB DE CV	1,154,623.82
	88,910	<b>GRUMAB MM</b>	GRUMA S.A.B.-B	1,730,984.65
	180,686	<b>GCC* MM</b>	GRUPO CEMENTOS CHIHUAHUA	1,976,028.49
<b>NETHERLANDS</b>				<b>4,115,969.13</b>
	153,402	<b>FUR NA</b>	FUGRO NV	4,115,969.13
<b>NORWAY</b>				<b>3,910,726.08</b>
	425,642	<b>DOFG NO</b>	DOF GROUP ASA	3,910,726.08
<b>SOUTH AFRICA</b>				<b>1,572,479.83</b>
	166,034	<b>MRP SJ</b>	MR PRICE GROUP LTD	1,572,479.83
<b>SOUTH KOREA</b>				<b>5,775,846.01</b>
	29,482	<b>084370 KS</b>	EUGENE TECHNOLOGY CO LTD	1,086,524.67
	79,772	<b>030200 KS</b>	KT CORP	2,129,877.66
	6,538	<b>058470 KS</b>	LEENO INDUSTRIAL INC	1,267,038.67
	41,350	<b>089030 KS</b>	TECHWING INC	1,292,405.01
<b>SPAIN</b>				<b>7,934,754.24</b>
	137,944	<b>FDR SM</b>	FLUIDRA SA	3,365,838.89
	197,655	<b>IDR SM</b>	INDRA SISTEMAS SA	4,568,915.35
<b>SWEDEN</b>				<b>5,877,470.90</b>
	58,860	<b>HEM SS</b>	HEMNET GROUP AB	1,622,986.66
	49,854	<b>MYCR SS</b>	MYCRONIC AB	1,962,313.32
	75,931	<b>THULE SS</b>	THULE GROUP AB/THE	2,292,170.92
<b>SWITZERLAND</b>				<b>12,705,470.37</b>
	9,238	<b>COTN SW</b>	COMET HOLDING AG-REG	3,461,196.50
	12,836	<b>FHZN SW</b>	FLUGHAFEN ZUERICH AG-REG	2,736,806.58
	42,603	<b>PPGN SW</b>	POLYPEPTIDE GROUP AG	1,576,489.38
	2,226	<b>SFZN SW</b>	SIEGFRIED HOLDING AG-REG	2,228,223.78
	7,593	<b>TECN SW</b>	TECAN GROUP AG-REG	2,702,754.13
<b>TAIWAN</b>				<b>8,563,441.19</b>
	160,000	<b>2049 TT</b>	HIWIN TECHNOLOGIES CORP	1,103,850.23
	27,000	<b>2059 TT</b>	KING SLIDE WORKS CO LTD	949,099.29
	398,000	<b>2449 TT</b>	KING YUAN ELECTRONICS CO LTD	1,089,902.09
	58,000	<b>3533 TT</b>	LOTES CO LTD	2,894,949.86
	33,000	<b>6669 TT</b>	WIWYNN CORP	2,525,639.72

Stock Total:	<b>234,767,017.35</b>
Cash:	<b>4,082,578.72</b>
Portfolio Total:	<b>238,849,596.07</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.