

**Driehaus Emerging Markets Growth Fund (Unaudited)**

Security Portfolio for 5/31/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>ARGENTINA</b>				<b>41,426,470.21</b>
	294,876	<b>GGAL</b>	GRUPO FINANCIERO GALICIA-ADR	10,571,304.60
	10,918	<b>MELI</b>	MERCADOLIBRE INC	18,839,882.44
	517,677	<b>YPF</b>	YPF S.A.-SPONSORED ADR	12,015,283.17
<b>AUSTRIA</b>				<b>33,449,756.93</b>
	680,700	<b>EBS AV</b>	ERSTE GROUP BANK AG	33,449,756.93
<b>BRAZIL</b>				<b>133,189,713.20</b>
	7,360,900	<b>BBAS3 BZ</b>	BANCO DO BRASIL S.A.	38,186,009.25
	2,337,384	<b>DIRR3 BZ</b>	DIRECIONAL ENGENHARIA SA	10,937,082.19
	3,046,200	<b>IGTI11 BZ</b>	IGUATEMI SA - UNITS	11,788,223.73
	3,280,021	<b>ITUB</b>	ITAU UNIBANCO HLDNG-PREF ADR	19,647,325.79
	1,317,385	<b>NU</b>	NU HOLDINGS LTD/CAYMAN ISL-A	15,650,533.80
	5,494,256	<b>STBP3 BZ</b>	SANTOS BRASIL PARTICIPACOES	12,074,827.98
	1,775,600	<b>VIVT3 BZ</b>	TELEFONICA BRASIL S.A.	14,848,234.76
	1,201,610	<b>VIV</b>	TELEFONICA BRASIL-ADR	10,057,475.70
<b>CANADA</b>				<b>57,111,417.12</b>
	1,003,333	<b>AGI</b>	ALAMOS GOLD INC-CLASS A	16,765,694.43
	726,819	<b>CCJ</b>	CAMECO CORP	40,345,722.69
<b>CHINA</b>				<b>559,715,344.52</b>
	6,894,500	<b>3968 HK</b>	CHINA MERCHANTS BANK-H	30,891,920.55
	910,881	<b>300750 C2</b>	CONTEMPORARY AMPEREX TECHN-A	24,803,693.77
	1,244,500	<b>600660 C1</b>	FUYAO GLASS INDUSTRY GROUP-A	7,952,076.52
	4,844,574	<b>600690 C1</b>	HAIER SMART HOME CO LTD-A	19,767,604.74
	41,114,000	<b>1398 HK</b>	IND & COMM BK OF CHINA-H	23,292,634.00
	747,800	<b>JD</b>	JD.COM INC-ADR	22,149,836.00
	51,300	<b>600519 C1</b>	KWEICHOW MOUTAI CO LTD-A	11,671,054.88
	2,550,000	<b>2331 HK</b>	LI NING CO LTD	6,696,165.53
	1,108,400	<b>3690 HK</b>	MEITUAN -CLASS B	15,103,263.00
	3,796,004	<b>600406 C1</b>	NARI TECHNOLOGY DEVELOPMEN-A	11,778,103.29
	364,762	<b>EDU</b>	NEW ORIENTAL EDUCATIO-SP ADR	29,155,426.66
	189,156	<b>PDD</b>	PDD Holdings Inc	28,331,785.68
	42,154,000	<b>857 HK</b>	PETROCHINA CO LTD-H	43,222,958.91
	4,195,845	<b>700 HK</b>	TENCENT HOLDINGS LTD	194,660,325.40
	2,500,589	<b>TME</b>	TENCENT MUSIC ENTERTAINM-ADR	36,133,511.05
	632,371	<b>TCOM</b>	TRIP.COM GROUP LTD-ADR	32,573,430.21
	997,499	<b>300308 C2</b>	ZHONGJI INNOLIGHT CO LTD-A	21,531,554.33
<b>FRANCE</b>				<b>18,896,396.70</b>
	7,961	<b>RMS FP</b>	HERMES INTERNATIONAL	18,896,396.70
<b>GREAT BRITAIN</b>				<b>44,100,485.72</b>
	1,213,178	<b>SHELL NA</b>	SHELL PLC	44,100,485.72
<b>GREECE</b>				<b>51,989,895.40</b>
	4,642,678	<b>ETE GA</b>	NATIONAL BANK OF GREECE	40,340,421.75
	732,833	<b>OPAP GA</b>	OPAP SA	11,649,473.65

<b>HONG KONG</b>			<b>54,397,713.34</b>
	1,008,800 <b>522 HK</b>	ASM PACIFIC TECHNOLOGY	12,064,293.42
	1,251,500 <b>388 HK</b>	HONG KONG EXCHANGES & CLEAR	42,333,419.92
<b>INDIA</b>			<b>448,371,357.22</b>
	1,615,975 <b>ADSEZ IN</b>	Adani Ports and Special Economic Zone	27,883,338.61
	2,362,164 <b>ACEM IN</b>	AMBUJA CEMENTS LTD	17,949,391.96
	108,107 <b>BJAUT IN</b>	BAJAJ AUTO LTD	11,774,048.94
	1,391,278 <b>BHARTI IN</b>	BHARTI AIRTEL LTD	22,909,971.98
	424,901 <b>CIPLA IN</b>	CIPLA LTD	7,380,944.83
	330,067 <b>CLGT IN</b>	COLGATE PALMOLIVE (INDIA)	10,515,434.48
	2,116,904 <b>DLFU IN</b>	DLF LTD	20,735,723.64
	15,619,319 <b>GMRI IN</b>	GMR AIRPORTS INFRASTRUCTURE LTD	15,864,438.90
	766,026 <b>HDFCB IN</b>	HDFC BANK LIMITED	14,071,013.68
	501,434 <b>HNAL IN</b>	HINDUSTAN AERONAUTICS LTD	29,889,404.78
	2,681,581 <b>IBN</b>	ICICI BANK LTD-SPON ADR	71,705,475.94
	869,863 <b>ICICIGI IN</b>	ICICI LOMBARD GENERAL INSURA	16,501,775.44
	1,096,480 <b>IH IN</b>	INDIAN HOTELS CO LIMITED	7,338,740.97
	1,466,858 <b>IRCTC IN</b>	INDIAN RAILWAY CATERING & TO	17,960,086.73
	2,705,438 <b>JSW IN</b>	JSW ENERGY LTD	19,872,434.57
	249,159 <b>LT IN</b>	LARSEN & TOUBRO LTD	10,965,503.67
	503,654 <b>MM IN</b>	MAHINDRA & MAHINDRA LTD	15,124,368.74
	1,168,856 <b>MAXHEALT IN</b>	MAX HEALTHCARE INSTITUTE LTD	10,546,197.75
	9,413 <b>MAZDOCKS IN</b>	MAZAGON DOCK SHIPBUILDERS LT	360,011.23
	3,720,576 <b>NTPC IN</b>	NTPC LTD	16,015,606.44
	4,225,030 <b>POWF IN</b>	POWER FINANCE CORPORATION	24,984,853.04
	1,341,218 <b>RELIANCE IN</b>	RELIANCE INDUSTRIES LTD	46,011,700.19
	685,810 <b>SUNP IN</b>	SUN PHARMACEUTICAL INDUS	12,010,890.71
<b>INDONESIA</b>			<b>52,651,110.20</b>
	34,589,975 <b>BBCA IJ</b>	BANK CENTRAL ASIA TBK PT	19,680,748.97
	90,911,200 <b>BMRI IJ</b>	BANK MANDIRI PERSERO TBK PT	32,970,361.23
<b>MALAYSIA</b>			<b>18,626,753.92</b>
	24,327,700 <b>YTL MK</b>	YTL CORP BHD	18,626,753.92
<b>MEXICO</b>			<b>154,663,312.63</b>
	2,087,209 <b>AC* MM</b>	ARCA CONTINENTAL SAB DE CV	21,396,767.82
	144,987 <b>TBBB</b>	BBB FOODS INC-CLASS A	3,949,445.88
	5,857,007 <b>VESTA* MM</b>	CORP INMOBILIARIA VESTA SAB	20,450,245.77
	17,962,120 <b>FUNO11 MM</b>	FIBRA UNO ADMINISTRACION SA	25,408,356.45
	450,570 <b>GRUMAB MM</b>	GRUMA S.A.B.-B	8,772,126.38
	4,134,608 <b>GFNORTEO MM</b>	GRUPO FINANCIERO BANORTE-O	39,275,912.63
	730,866 <b>VIST</b>	VISTA OIL & GAS SAB DE CV	35,410,457.70
<b>PERU</b>			<b>62,083,545.74</b>
	156,764 <b>BAP</b>	CREDICORP LTD	25,916,224.48
	304,875 <b>SCCO</b>	SOUTHERN COPPER CORP	36,167,321.26
<b>PHILIPPINES</b>			<b>25,920,271.44</b>
	6,101,880 <b>BDO PM</b>	BDO UNIBANK INC	13,555,099.11
	2,115,947 <b>ICT PM</b>	INTL CONTAINER TERM SVCS INC	12,365,172.33

<b>POLAND</b>			<b>38,828,311.14</b>
	3,050,857	<b>PZU PW</b>	POWSZECHNY ZAKLAD UBEZPIECZE
<b>RUSSIA</b>			<b>0.00</b>
	63,751	<b>PLZL RU</b>	POLYUS PJSC
<b>SAUDI ARABIA</b>			<b>44,029,059.57</b>
	180,208	<b>SULAIMAN AB</b>	DR SULAIMAN AL HABIB MEDICAL
	1,737,521	<b>ARAMCO AB</b>	SAUDI ARABIAN OIL CO
	1,956,379	<b>SNB AB</b>	THE SAUDI NATIONAL BANK
<b>SINGAPORE</b>			<b>10,195,317.44</b>
	150,997	<b>SE</b>	SEA LTD-ADR
<b>SOUTH AFRICA</b>			<b>14,256,128.28</b>
	71,916	<b>NPN SJ</b>	NASPERS LTD-N SHS
<b>SOUTH KOREA</b>			<b>342,666,201.03</b>
	72,016	<b>012450 KS</b>	HANWHA AEROSPACE CO LTD
	79,141	<b>267260 KS</b>	HD Hyundai Electric Co Ltd
	325,228	<b>105560 KS</b>	KB FINANCIAL GROUP INC
	369,442	<b>000270 KS</b>	KIA CORP
	38,760	<b>058470 KS</b>	LEENO INDUSTRIAL INC
	1,668,780	<b>088980 KS</b>	MACQUARIE KOREA INFRA FUND
	2,903,366	<b>005930 KS</b>	SAMSUNG ELECTRONICS CO LTD
	2,177,927	<b>010140 KS</b>	SAMSUNG HEAVY INDUSTRIES
	322,531	<b>032830 KS</b>	SAMSUNG LIFE INSURANCE CO LT
	389,841	<b>000660 KS</b>	SK HYNIX INC
<b>TAIWAN</b>			<b>416,536,993.06</b>
	623,000	<b>3017 TT</b>	ASIA VITAL COMPONENTS
	151,000	<b>5274 TT</b>	ASPEED TECHNOLOGY INC
	3,298,000	<b>2412 TT</b>	CHUNGHWA TELECOM CO LTD
	253,000	<b>2059 TT</b>	KING SLIDE WORKS CO LTD
	4,362,000	<b>2449 TT</b>	KING YUAN ELECTRONICS CO LTD
	263,000	<b>3533 TT</b>	LOTES CO LTD
	675,000	<b>2454 TT</b>	MEDIATEK INC
	1,670,000	<b>2382 TT</b>	QUANTA COMPUTER INC
	716,000	<b>2330 TT</b>	TAIWAN SEMICONDUCTOR MANUFAC
	1,595,426	<b>TSM</b>	TAIWAN SEMICONDUCTOR-SP ADR
	292,000	<b>6669 TT</b>	WIWYNN CORP
	777,000	<b>2327 TT</b>	YAGEO CORPORATION
<b>THAILAND</b>			<b>10,789,632.28</b>
	14,688,900	<b>BDMS-R TB</b>	BANGKOK DUSIT MED SERVI-NVDR
<b>TURKEY</b>			<b>69,190,358.98</b>
	1,830,731	<b>BIMAS TI</b>	BIM BIRLESIK MAGAZALAR AS
	338,365	<b>FROTO TI</b>	FORD OTOMOTIV SANAYI AS
	30,367,464	<b>YKBNK TI</b>	YAPI VE KREDI BANKASI
<b>UNITED ARAB EMIRATES</b>			<b>60,019,647.56</b>
	4,908,092	<b>ADPORTS UH</b>	ABU DHABI PORTS CO PJSC
	10,379,929	<b>ALDAR UH</b>	ALDAR PROPERTIES PJSC
	21,657,243	<b>DEWA UH</b>	DUBAI ELECTRICITY & WATER AU
	11,597,567	<b>EMAAR UH</b>	EMAAR PROPERTIES PJSC

**UNITED STATES**

			<b>25,780,974.40</b>
195,061	<b>CTSH</b>	COGNIZANT TECH SOLUTIONS-A	12,903,285.15
43,797	<b>RGEN</b>	REPLIGEN CORP	6,529,694.73
1,997,300	<b>1910 HK</b>	SAMSONITE INTERNATIONAL SA	6,347,994.52
		Stock Total:	<b>2,788,886,168.03</b>
		Cash:	<b>151,513,708.01</b>
		Portfolio Total:	<b>2,940,399,876.04</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.